THE MINISTER OF TEXTILES AND FOOD PROCESSING INDUSTRY (SHRI HUKUMDEO NARAYAN YADAV) (a) the investment already made is proposed to be utilised during the implementation of the proposed restructuring programme of the mill.

(b) The investment is in the form of equity Hence, there is no interest loss involved

(c) Yes, Sir

(d) The contact was terminated not only for want of funds but also due to the failure on the part of the contractor to execute the job on time

(e) The total value of the job was Rs 21 87 lakhs

(f) No, Sir

(g) Does not arise.

Fiscal reliefs to sick units

854. SHRI SUNIL BASU RAY Will the MINISTER OF FINANCE be pleased to state·

(a) whether there is any change in Government's policy about providing of fiscal relief to sick units; and

(b) if so, what are the details thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH): (a) and (b) The Excise Relief Scheme for weak industrial units was further liberalised in September, 1990. Under the liberalisation, eligible units would be granted an interest-free excise loan upto 50 per cent of the Excise Duty actually paid for the next 5 years from the date of finalisation of a rehabilitation package subject to a ceiling of 33 per cent of the overall cost of package The units should fulfil the following conditions:

(i) BIFR recommends the relief as a part of a rehabilitation package approved by them

(ii) 1000 or more employees are engaged by the sick units.

(iii) Substantial sacrifices on the part of State Government(s) and financial institutions are also involved

Fiscal reliefs to sick units

855 SHRI SUKOMAL SEN Will the MINISTER OF FINANCE be pleased to state

(a) whether it is a fact that Government are thinking in terms of extending more fiscal relief to sick units soon,

(b) if so, whether Bengal Potteries, Bengal Immunities, Titagarh Paper Mills and Cycle Corporation of India are likely to get some fiscal relief; and

(c) if not, what are the reasons therefor ?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH)· (a) to (c) Government are not currently contemplating any changes in the Excise Relief Scheme for weak industrial units Relief in terms of the current scheme will be available to Titagarh Paper Mills. Relief to Bengal Potteries, Bengal Immunities and Cycle Corporation of India could be considered within the parameters laid down under the scheme, as and when specific proposals are received by Government from the Designated Financial Institutions concerned

Counter trade with Bofors

856 DR YELAMANCHILI SIVAJI. Will the Minister of COMMERCE be pleased to state·

(a) what is Government's assessment about the benefit that have so far accrued to the country as a result of the counter trade deal with Bofors; and